



SEKO SYNERGY CLIENT BULLETIN

PEAK SEASON SURCHARGE

As you may also be aware, the shipping lines have been reducing the capacity on the major shipping routes by dropping various ports of call and removing larger capacity vessels from service. This has been to combat the massive reduction in rates over the past 24 months which has seen some shipping lines losing up to USD 15-20 million a month in operating costs.

As volumes start to increase and capacity continues to decline on the key Asia to Europe trade lanes all major carriers have advised notice of their intent to introduce a PSS (Peak Season Surcharge) on all key trade lanes effective August 1st.

The PSS will be between USD 150 and USD 200.00 per TEU, dependent on the shipping line, effective all sailings departing Asia ports August 1st 2009.

This cost will be passed on as a surcharge by Seko Synergy.

In addition to the PSS, the carriers are also indicating that this will be followed by a further GRI (general rate increase) in August or September, again in the region of \$150 to \$200 per TEU. This will be carrier specific and is somewhat sketchy at this stage, but we will of course keep all customers updated as and when the carriers advise us their position.

Please contact your SEKO Synergy representative for more info or visit www.sekosynergy.com/news/

The Seko Synergy Team